

Coronavirus Update

March 11, 2020

Your weekly COVID-19 news and updates

As the coronavirus situation continues to develop across the globe, our goal is to equip you with the latest news, insights and resources to prepare your business and your people for potential impact.

Once a week, our experts from Lockton's [Coronavirus Advisory Practice](#) will share a variety of resources and FAQs to keep you informed and guide you toward making the best decisions for your organizational needs.

For the most up-to-date news on this fast-developing situation, always refer to the [Centers for Disease Control and Prevention](#).

Last week's resources

In case you missed it, we released a variety of resources and guides to help businesses prepare for the potential impact the coronavirus has on their business and their people.

[Employer impacts of coronavirus legislation](#)

[Coronavirus: What are the obligations of an employer?](#)

[Coronavirus and its effect on business continuity planning](#)

Stock market articles

[How to survive a volatile stock market](#)

[Your plan has an auto-defense against market volatility: Dollar cost averaging](#)

[Plan for the best, be ready for the worst](#)



IRS gives HSA-compatible plans green light to pay for COVID-19 services below the high deductible

The IRS announced today that a health savings account-compatible high-deductible health plan may pay, not only for COVID-19 testing and vaccinations, but also for "all medical care service received and items purchased ... for treatment of COVID-19," before the plan's deductible is satisfied. Learn more about this new update [here](#).

[View the alert](#)

Recent news, insights and resources

Coronavirus Employer Guide

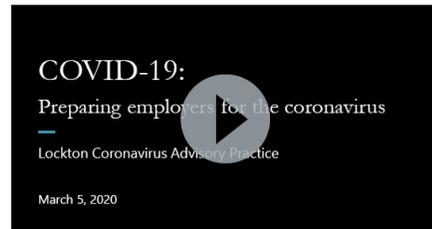
As the coronavirus begins to spread in the U.S., employers are beginning to feel the need to keep their people informed and address business concerns. Lockton's [Coronavirus Employer Guide](#) provides a variety of checklists, templates and resources to help employers assess their current plans and address issues ranging from prevention tips, remote work, business interruption, health coverage impact and more.

Download the guide

Webcast replay: Preparing your business for the coronavirus

On March 5, Lockton's Coronavirus Advisory Practice provided insights and tips for businesses to consider implementing as the coronavirus situation continues to grow. Topics covered in the webcast include business continuity, commercial liability, HR impacts, crisis communications and more.

Access the replay [here](#) or download the [presentation](#).



How the coronavirus can impact your retirement plan

China's recent report that its Purchasing Managers Index sank to an all-time low has caused analysts to reduce earnings estimates based on supply chain disruptions. While it's still too early to predict the economic impact the coronavirus has on the market, participants are beginning to assess their current retirement plans. [Download the retirement market update](#) for our expert analysis of the market and recommended strategies to help participants make smarter decisions during calm and volatile times alike. For insights into yesterday's market activity, click [here](#).

View the market report

Coronavirus FAQs

While several states are keeping an eye on potential cases of COVID-19, many employers are in communities where the virus has been confirmed and are preparing responses to keep employees informed. We've compiled a list of frequently asked questions from clients across the U.S. to provide advice from our Lockton experts. We've also provided reliable national resources to address coronavirus facts, industry implications and employer responsibilities. Take a look at the FAQs [here](#).

Download the FAQs

LOCKTON CORONAVIRUS ADVISORY PRACTICE